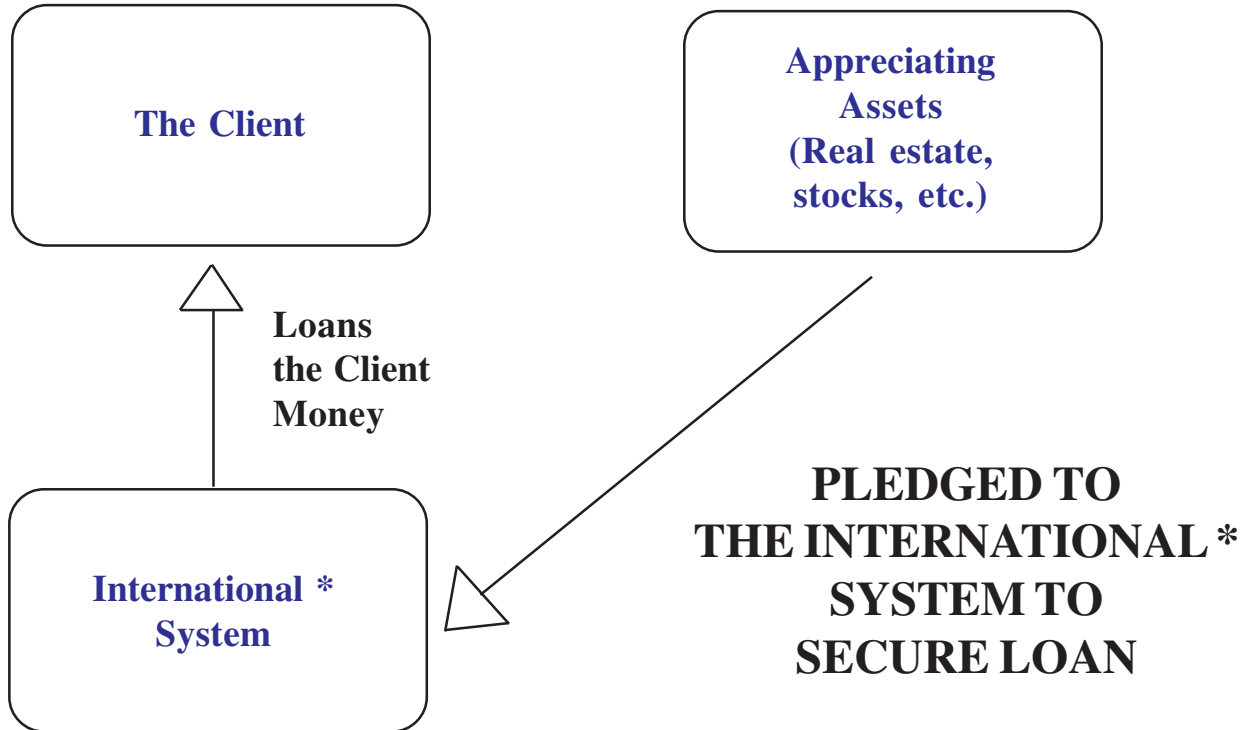


SHARED APPRECIATION LOAN FLOW CHART



EXAMPLE:

Cost	\$100,000
Market Value	\$200,000
Loan	\$50,000 @ 10% Interest + 50% Profit in 5 Years
Sale	\$300,000

APPLICATION OF FUNDS:

- 1) \$50,000 Principal payoff to Lender/Investor
- 2) \$25,000 Interest to Lender/Investor
- 3) \$50,000 Equity “kicker” to Lender/Investor
- 4) \$100,000 Principal to original Lender

PLUS THE “POISON PILL”

* May also be used in conjunction with a domestic system